



IRAN-RUSSIA



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Selected Economic Indicators



Russia	Units	2021	2022	2023
Gross domestic product, constant prices	Percent change	4.7	-8.524	-2.286
Gross domestic product, current prices	U.S. dollars (billion)	1776	1829	1713
Gross domestic product per capita, constant prices	Purchasing power parity; 2017 international dollar	28081	25706	25149
Inflation	Percent change	6.7	21.3	14.3
Unemployment rate	Percent of total labor force	4.8	9.3	7.8
General government net lending/borrowing	Percent of GDP	0.7	-4	-5.3
Current account balance	Percent of GDP	6.9	12.4	8.1
Volume of imports of goods and services	Percent change	14.1	-23.2	1.9
Volume of export of goods and services	Percent change	1.7	-18.9	-2
Iran	Units	2021	2022	2023
Gross domestic product, constant prices	Percent change	4.011	3.041	2.021
Gross domestic product, current prices	U.S. dollars (billion)	1426	1739	1783
Gross domestic product per capita, constant prices	Purchasing power parity; 2017 international dollar	15390	15702	15860
Inflation	Percent change	40.1	32.3	27.5
Unemployment rate	Percent of total labor force	9.8	10.2	10.5
General government net lending/borrowing	Percent of GDP	-4.5	-4	-6.8
Current account balance	Percent of GDP	2	3.5	2
Volume of imports of goods and services	Percent change	3.2	14	-12.9
Volume of export of goods and services	Percent change	21.5	15.6	-17

FDI- Russia



- In 2020, inward flow of foreign direct investment (FDI) in Russia decreased approximately 70% (compared with the previous year).
- Outward flow of FDI in Russia diminished to 6.3 billions of dollar in 2020 (a 72% decrease compared with the previous year). It was roughly 0.4% of GDP.

FDI flow- 2020 (Billions of dollars)

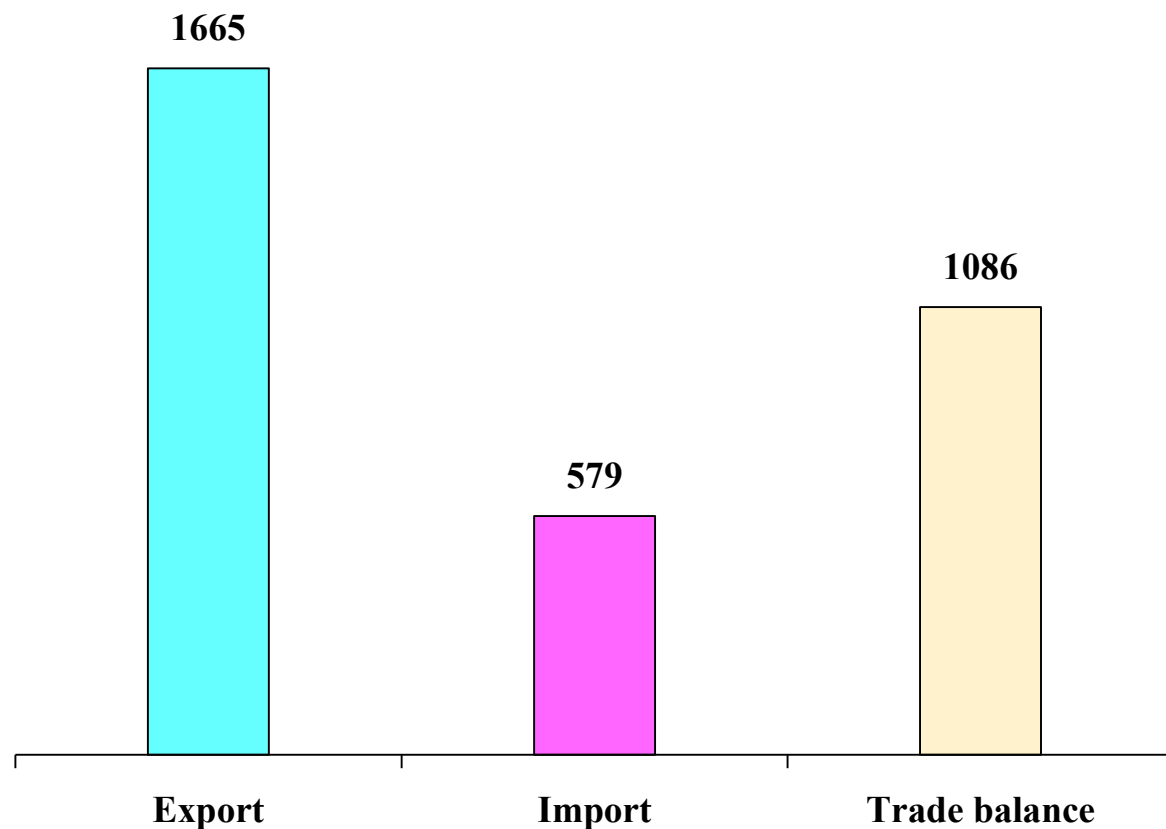
2019-2020 Growth rate
As a percentage of GDP

Inward	9.7	-%70	%0.6
Outward	6.3	-%72	%0.4

Trade- Russia



Russia's total trade with Iran (2021), \$ Million



- According to the data released by The Islamic Republic of Iran Customs Administration, in 2021, in term of value, Russia exported \$1.7 billion to Iran, with the share of 3.1% in Iran's total Import.
- In 2021, Russia imported approximately \$1.1 billion from Iran, with the share of 1.2% in Iran's total export.
- In this year, Russia's export to the Iran increased 56% and Russia's import from Iran rose 15% in comparison with 2020.
- Iran's trade balance with Russia also reached \$ 1.1 billion in 2021, an increase of 92% compared to 2020.

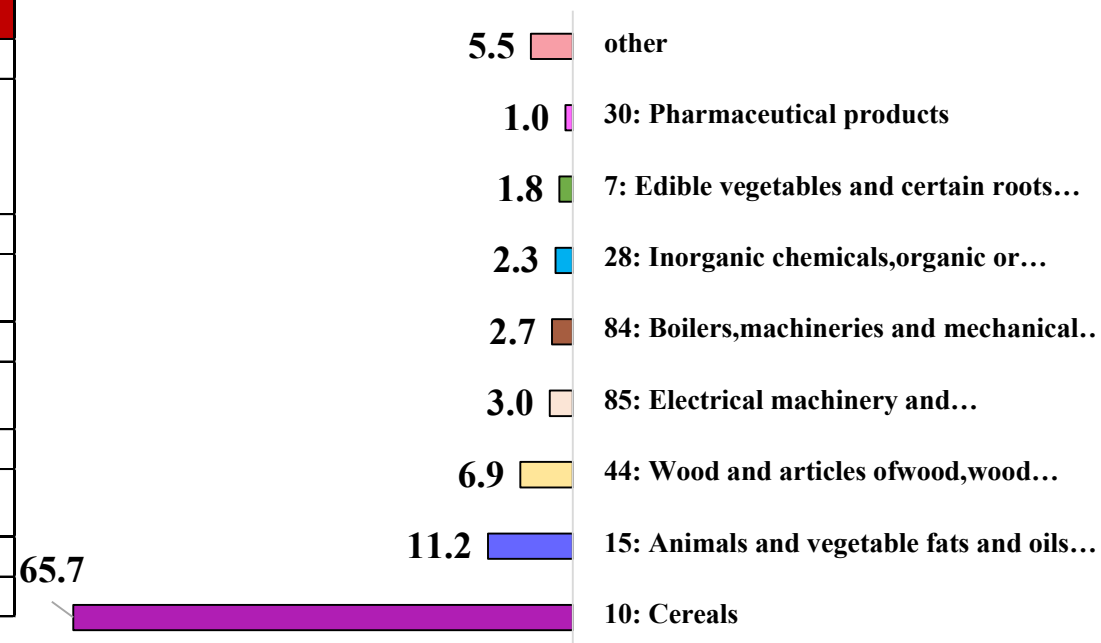
Russia's Export to Iran (2021)



Top 10 products exported from Russia to Iran in 2021

S.No.	HS Code	Commodity	value (\$million)	Quantity (Thousand tons)	Share of total Russia import from Iran (%)	Value Growth(%)	Share of growth (percentage points)
1	10019920	Wheat	904.0	2538.0	54.4	910.5	79.0
2	15121100	Vegetable oils; sunflower seed or safflower oil and their fractions, crude, not chemically modified	185.5	138.1	11.2	109.2	9.4
3	10059010	Animal's corn	118.5	383.5	7.1	-29.2	-4.7
4	44071190	wood sawn or chipped lengthwise, sliced or peeled	95.5	326.7	5.7	-8.9	-0.9
5	10039000	Barley	68.7	241.4	4.1	-40.5	-4.5
6	85269290	Radio, remote, control. Radio remote control apparatus	42.5	0.3	2.6	-	4.1
7	28439000	Other compounds;amalgams	34.0	0.0	2.0	125.0	1.8
8	07134090	Dried, shelled lentils, whether or not skinned or split	16.0	17.6	1.0	150.3	0.9
9	52010000	Cotton, not carded or combed	12.7	4.8	0.8	350.9	1.0
10	30049092	Other Medicaments	10.5	0.0	0.6	82.2	0.5

Russia's goods export to Iran based on 2 digit HS code (share of Russia's total export to Iran,%)



- In 2021, about 66% of Russia's total export value to Iran was cereals, with the high proportion of Wheat (HS code:10019920).
- After cereals, another main product group exported from Russia to Iran was Animals and vegetable fats and oils and their cleavage products, accounting for 11% of Russia's total commodity export value to Iran.

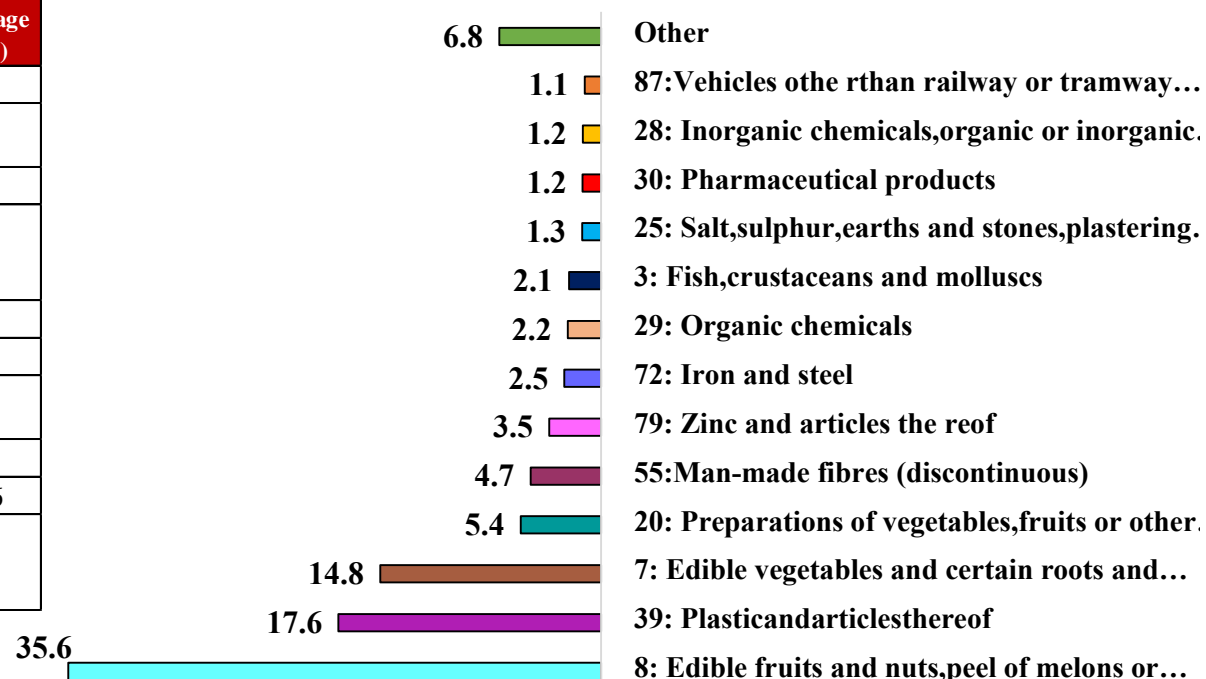
Russia's Import from Iran (2021)



Top 10 products imported to Russia from Iran in 2021

S.No.	HSCode	Commodity	value (\$million)	Quantity (Thousand tons)	Share of total Russia import from Iran (%)	Value Growth(%)	Share of growth (percentage points)
1	08025100	Fresh, dried, pistachios	52.8	9.1	9.1	-2.9	-0.3
2	39031910	(GPPS)styrene poly purpose General	47.3	34.1	8.2	505.7	7.9
3	08105000	Kiwi fruit	39.2	67.4	6.8	31.3	1.9
4	55032000	Synthetic Staple Fibres Of nylon or other polyamides: Of polyesters	27.5	31.9	4.8	154.7	3.3
5	07096000	Fresh or chilled peppers	21.0	48.2	3.6	-4.5	-0.2
6	79011210	Unwrought, zinc, not	20.1	6.0	3.5	1602.2	3.8
7	08093000	Cherries: Peaches, including nectarine	18.6	26.7	3.2	-43.5	-2.8
8	20094910	Fresh Fruit concentrates	17.5	28.5	3.0	85.5	1.6
9	08081000	Apples	17.2	46.2	3.0	-81.9	-15.6
10	39011030	Linear polyethylene with a specific gravity of < 0,94, in primary forms	15.1	11.0	2.6	-	3.0

Russia's goods import form Iran based on 2 digit HS code (share of Russia's total import from Iran,%)



- In 2021, the main product imported to Russia from Iran was Fresh, dried, pistachios, with the share of 9.1%. The import value of this product was decrease in comparison with the same value in 2020.
- This is followed by Styrene Poly purpose General with a share of 8.2% and a value of \$ 47.3 million which increased by about 8% compared to 2020.